

COPY

OMB No. 1545-0052

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning, and ending

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: THE AMBROSE MONELL FOUNDATION; C/O FULTON, ROWE & HART; ONE ROCKEFELLER PLAZA; NEW YORK, NY 10020-2002; Employer identification number: 13-1982683; Telephone number: 212-586-0700; Accounting method: Cash; Fair market value: 201,032,414.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total: 5,999,955) and Operating and Administrative Expenses (Total: 13,097,738).

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	7,789,750.	2,911,878.	2,911,878.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	70,787,779.	70,770,988.	185,394,458.
	c Investments - corporate bonds STMT 9	14,221,360.	12,018,240.	12,726,078.
11 Investments - land, buildings, and equipment basis				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
<b>16 Total assets (to be completed by all filers)</b>	<b>92,798,889.</b>	<b>85,701,106.</b>	<b>201,032,414.</b>	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe)				
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>0.</b>		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	92,798,889.	85,701,106.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b>	<b>92,798,889.</b>	<b>85,701,106.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>92,798,889.</b>	<b>85,701,106.</b>		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	92,798,889.
2 Enter amount from Part I, line 27a	2	<7,097,783.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	85,701,106.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	85,701,106.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a COMMON STOCK (SEE SCHEDULE)</b>	P	VARIOUS	VARIOUS
<b>b DEBT SECURITIES (SEE SCHEDULE)</b>	P	VARIOUS	VARIOUS
<b>c FOREIGN CURRENCY LOSS</b>	P	VARIOUS	VARIOUS
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 6,746,100.		5,342,433.	1,403,667.
<b>b</b> 2,000,000.		2,203,120.	<203,120.>
<b>c</b>		8,047.	<8,047.>
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			1,403,667.
<b>b</b>			<203,120.>
<b>c</b>			<8,047.>
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	2	1,192,500.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 .....	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	13,046,107.	241,802,716.	.053954
2007	11,258,456.	266,353,780.	.042269
2006	10,760,972.	232,411,045.	.046301
2005	10,868,950.	225,473,811.	.048205
2004	9,910,669.	221,182,190.	.044808

<b>2</b> Total of line 1, column (d) .....	2	.235537
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .....	3	.047107
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 .....	4	186,484,382.
<b>5</b> Multiply line 4 by line 3 .....	5	8,784,720.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) .....	6	49,201.
<b>7</b> Add lines 5 and 6 .....	7	8,833,921.
<b>8</b> Enter qualifying distributions from Part XII, line 4 .....	8	11,967,363.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, credits/payments, and total tax due. Total tax due is 85,753.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, tax on political expenditures, and substantial contributors. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of GEORGE ROWE JR. Telephone no. 212-586-0700
Located at ONE ROCKEFELLER PLAZA-SUITE 301 ZIP+4 10020-2002
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		330,000.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NORTHERN TRUST 50 SOUTH LASALLE ST, CHICAGO, IL 60603	CUSTODIAL FEES	735,384.
FULTON ROWE & HART LLP ONE ROCKEFELLER PLAZA, NEW YORK, NY 10020	LEGAL	105,772.
GRANT THORNTON LLP 666 THIRD AVENUE, NEW YORK, NY 10017	AUDITING	67,490.

Total number of others receiving over \$50,000 for professional services ..... 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 ..... 0.	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	180,026,996.
b	Average of monthly cash balances	1b	9,297,250.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	189,324,246.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	189,324,246.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,839,864.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	186,484,382.
6	Minimum investment return. Enter 5% of line 5	6	9,324,219.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,324,219.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	49,201.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	49,201.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,275,018.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	9,275,018.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,275,018.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,967,363.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,967,363.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	49,201.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,918,162.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				9,275,018.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			11,272,873.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 11,967,363.				
a Applied to 2008, but not more than line 2a			11,272,873.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				694,490.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				8,580,528.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 6 columns: (a) 2009, (b) 2008, (c) 2007, (d) 2006, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number of the person to whom applications should be addressed: GEORGE ROWE ONE ROCKEFELLER PLAZA, NEW YORK, NY 10020

b The form in which applications should be submitted and information and materials they should include: SIMPLE LETTER

c Any submission deadlines: NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: NONE

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> SEE ATTACHED SCHEDULE</p>				11623333.
<b>Total</b>				<b>▶ 3a 11623333.</b>
<p>b <i>Approved for future payment</i> SEE ATTACHED SCHEDULE</p>				920,000.
<b>Total</b>				<b>▶ 3b 920,000.</b>

<b>AMBROSE MONELL FOUNDATION</b>					
<b>Grants paid in 2009</b>					
<b>Organization</b>	<b>Purpose</b>	<b>Amount (\$)</b>			
Alvin Alley American Dance Theater	General purposes	25,000			
Alzheimer's Disease and Related Disorders Association	General purposes	25,000			
American Enterprise Institute for Public Policy Research	General purposes	100,000			
American Federation for Aging Research	General purposes	25,000			
American Foundation for AIDS Research	General purposes	25,000			
American Museum of Natural History	General purposes and \$300,000 for application to the Institute for Comparative Genomics	400,000			
Animal Medical Center	General purposes	25,000			
Arthritis Foundation	General purposes	25,000			
Audubon Society	General purposes	25,000			
Bascom Palmer Eye Institute	General purposes	100,000			
Big Brothers/Big Sisters of New York City	General purposes	5,000			
Bone Marrow Foundation	General purposes	25,000			
Borica College	General operations and outfitting of the performing center at the Bronx Campus	100,000			
Boy Scouts of America/Greater New York Councils	General purposes	25,000			
Brady Urological Institute, John Hopkins Medical Institutes	Patrick C. Walsh Prostate Cancer Research Fund	50,000			
Breast Cancer Research Foundation	General purposes	50,000			
Bronx Charter School for Children	General purposes	25,000			

<b>AMBROSE MONELL FOUNDATION</b>					
<b>Grants paid in 2009</b>					
<b>Organization</b>	<b>Purpose</b>	<b>Amount (\$)</b>			
Brookdale University Hospital & Medical Center	Coronary Intensive Care Unit	200,000			
Brookings Institution	General purposes	50,000			
Brooklyn Academy of Music	General purposes	50,000			
Brooklyn Botanic Garden	General purposes	50,000			
Brooklyn Museum of Art	General purposes	10,000			
Brooklyn Public Library Foundation	General purposes	25,000			
Bugles Across America	General purposes	25,000			
Calvary Hospital	General purposes	25,000			
Cancer Research Institute	General purposes	100,000			
Carnegie Institution of Washington	General purposes	50,000			
Central Park Conservancy	General purposes	25,000			
Chess in the Schools	General purposes	10,000			
Child and Family Services of Newport County	General purposes	25,000			
Children's Aid Society	General purposes	25,000			
Children Health Fund	General purposes	25,000			
Children's Home Society of Florida, South Coastal Division	General purposes	100,000			
Children's Hospital Boston	Folkman Angiogenesis Research Institute	25,000			
Children's Rights	General purposes	25,000			
City Harvest	General purposes	100,000			
Cleveland Clinic	Clinical Cancer Genomic Fellowship	25,000			
Coalition for the Homeless	General purposes	125,000			
College Fund/UNCF	General purposes	50,000			
Columbia University International Family AIDS Program	Dr. Stephen Nicholas's pediatric work in the Dominican Republic				

<b>AMBROSE MONELL FOUNDATION</b>				
<b>Grants paid in 2009</b>				
<b>Organization</b>	<b>Purpose</b>	<b>Amount (\$)</b>		
Columbia University, School of Medicine	Summer Reasech Program for Secondary School Teachers	25,000		
Community College of Philadelphia	Student-Faculty International Fellows Program	25,000		
Community Foundation for Palm Beach and Martin Counties	Environmental programs	25,000		
Comprehensive Development	Student Life Center	50,000		
Croton Watershed Coalition	General purposes	15,000		
Dana Farber Cancer Center	General purposes	125,000		
Dance Theater of Harlem	General purposes	25,000		
Deafness Research Foundation	General purposes	50,000		
DreamYard Project	General purposes	25,000		
Educational Broadcasting Company	General purposes	300,000		
Emory Vaccine Center	Dr. Rafi Ahmed's HIV vaccine program	25,000		
Foundation Center, for membership	Membership	2,500		
Foundation Fighting Blindness	General purposes	25,000		
Foundation for Teaching Economics	General purposes	25,000		
Fountain House	General purposes	100,000		
Fresh Air Fund	General purposes	25,000		
Gallopp	General purposes	10,000		
Girl Scouts of the U.S.A.	General purposes	25,000		
God's Love We Deliver	General purposes	25,000		
Green Chimneys	General purposes	10,000		
Haan Foundation for Children	General purposes	10,000		
Harvard School of Public Health	General purposes	500,000		
Healthcare Chaplaincy	General purposes	50,000		
Hoover Institution	General purposes	100,000		

<b>AMBROSE MONELL FOUNDATION</b>					
<b>Grants paid in 2009</b>					
<b>Organization</b>	<b>Purpose</b>	<b>Amount (\$)</b>			
Horticultural Society of New York	GreenHouse on Rikers Island program	10,000			
Hospital Audiences	General purposes	10,000			
Hospital for Special Surgery	General purposes	100,000			
Howard University	Scholarships at the College of Medicine	50,000			
In The Life	General purposes	25,000			
The Independent Institute	General purposes	10,000			
Inner City Scholarship Fund	General purposes	10,000			
Institute for Advanced Study	Schools of Natural Sciences, Mathematics and the Simons Center for System Biology	350,000			
Institute of Medicine of The National Academies	Research relating to the country's health care system	100,000			
International Center for the Disabled	General purposes	10,000			
International Center for Journalists	General purposes	25,000			
International Tennis Hall of Fame	General purposes	20,000			
Intrepid Museum	General purposes	25,000			
Jewish Guild for the Blind	General purposes	25,000			
Juilliard School	General purposes	25,000			
Kennedy Krieger Institute	General purposes	50,000			
Kingsborough Community College	General purposes	50,000			
Lee, Robert E. Memorial Association	General purposes	2,500			
Legal Aid Society	General purposes	50,000			
Lenox Hill Hospital	Cardiac Electrophysiology Laboratory	100,000			
Lenox Hill Neighborhood House	Youth Center	10,000			
Lexington School for the Deaf	General purposes	25,000			
Library of America	General purposes	20,000			

AMBROSE MONELL FOUNDATION					
Grants paid in 2009					
Organization	Purpose	Amount (\$)			
Lighthouse International	General purposes	10,000			
Lincoln Center for the Performing Arts	General purposes	50,000			
Lincoln Center Jazz	General purposes	50,000			
Lincoln Center Theater	General purposes	20,000			
Long Island University, Post College	General purposes	25,000			
Lupus Foundation (S.L.E. Foundation)	General purposes	50,000			
Lutheran Medical Center	General purposes	175,000			
Maimonides Medical Center	\$50,000 for general purposes and \$125,000 for genetic counseling program at Maimonides Cancer Center				
Manhattan Institute	General purposes	50,000			
Manhattan School of Music	General purposes	25,000			
Mannes College of Music	General purposes	25,000			
Marshall, George C. Foundation	General purposes	10,000			
Marymount Manhattan College	General purposes	25,000			
Massachusetts General Hospital, MGH Cancer Center	\$250,000 for general purposes and \$200,000 for research on drug resistant tuberculosis	450,000			
Mayo Foundation	Discovery and Innovation Fund	125,000			
MDRC	Dissemination of the Information generated	10,000			
Memorial Sloan-Kettering Cancer Center	General purposes	100,000			
Mental Disability Rights International	General purposes	25,000			
Metropolitan Museum of Art	General purposes	50,000			

<b>AMBROSE MONELL FOUNDATION</b>					
<b>Grants paid in 2009</b>					
<b>Organization</b>	<b>Purpose</b>	<b>Amount (\$)</b>			
Metropolitan Opera Association	\$250,000 for general purposes and \$250,000 for the Met's 125th anniversary campaign	500,000			
MFY Legal Services	Adult Home Advocacy Project	25,000			
Miller Center Foundation, University of Virginia	Technology and Democracy Program	25,000			
Monell Chemical Senses Center	\$625,000 for general purposes, \$333,333 for recruitment and support of Dr. Margolske and \$50,000 for the Morley Kare Fund	1,008,333			
Montclair State University	Center for Science Teaching and Learning	25,000			
Montefiore Medical Center	General purposes	50,000			
Mount Sinai Hospital	Division of Pediatric Hematology and Oncology	50,000			
Multiple Myeloma Foundation	General purposes	500,000			
Museum of Art and Design	General purposes	25,000			
Museum of the City of New York	General purposes	10,000			
Museum of Modern Art	General purposes	25,000			
National Dance Theater of New Mexico	General purposes	10,000			
National Down Syndrome Society	General purposes	5,000			
National Executive Service Corp	General purposes	10,000			
National Foundation for Facial Reconstruction	Procedures for children from low or no income families	50,000			
National Jewish Center for Immunology and Respiratory Medicine	General purposes	100,000			
National Multiple Sclerosis Society	General purposes	25,000			

<b>AMBROSE MONELL FOUNDATION</b>					
<b>Grants paid in 2009</b>					
<b>Organization</b>	<b>Purpose</b>	<b>Amount (\$)</b>			
National Public Radio	General purposes	10,000			
New 42nd Street	General purposes	25,000			
New York Academy of Medicine	General purposes	75,000			
New York Botanical Garden	\$150,000 for general purposes and \$100,000 for Plant Genomics Program	250,000			
New York City Ballet	General purposes	150,000			
New York City Opera	General purposes	50,000			
New York Eye and Ear Infirmary	Microsurgical Center	50,000			
New York Foundling Hospital	General purposes	100,000			
New York Historical Society	General purposes	25,000			
New York Landmarks Conservancy	General purposes	25,000			
New York Lawyers for the Public Interest	General purposes	25,000			
New York Presbyterian Hospital	Expansion of Emergency Department	50,000			
New York Public Library	General purposes	50,000			
New York Road Runners Foundation	General purposes	25,000			
New York University Hospital Center	General purposes	50,000			
Admiral Nimitz Foundation	General purposes purposes of the Museum of the Pacific War	25,000			
North Shore-Long Island Jewish Health System Foundation	General purposes of the Long Island Jewish Hospital	50,000			
Ovarian Cancer National Alliance	General purposes	50,000			
Paley Center for Media (formerly The Museum of Television and Radion)	General purposes	25,000			
Perkins School for the Blind	General purposes	25,000			
Phelps Memorial Hospital	New emergency department	25,000			

<b>AMBROSE MONELL FOUNDATION</b>					
<b>Grants paid in 2009</b>					
<b>Organization</b>	<b>Purpose</b>	<b>Amount (\$)</b>			
Philharmonic-Symphony Society of New York	General purposes	50,000			
Phipps Houses Group	General purposes	25,000			
Pierpont Morgan Library	General purposes	100,000			
Planting Fields	General purposes	5,000			
Prep for Prep	General purposes	10,000			
Probono.net	General purposes	25,000			
Recording for the Blind and Dyslexic	General purposes	25,000			
Resources for Children with Special Needs	General purposes	5,000			
Rockefeller University	\$50,000 for general purposes and \$170,000 for start-up support of Dr. Sohall Tovazole	220,000			
Rockefeller University Hospital	General purposes	50,000			
St. George's School	General purposes	25,000			
St. John the Divine, The Cathedral Church of	General purposes	50,000			
St. Luke's-Roosevelt Hospital Center	Language assistance program	75,000			
St. Luke's Wood River Foundation	Women's imaging center at the St. Luke's Wood River Medical Center	25,000			
St. Vincent's Hospital and Medical Center	Emergency Department	100,000			
SCAN New York Volunteer Parent-Aides Association	General purposes	25,000			
School of American Ballet	General purposes	75,000			
Senior Action in a Gay Environment	General purposes	25,000			
SFK	Kids Creating Peace Program	5,000			
Shake-a-Leg	General purposes	10,000			

<b>AMBROSE MONELL FOUNDATION</b>		
<b>Grants paid in 2009</b>		
<b>Organization</b>	<b>Purpose</b>	<b>Amount (\$)</b>
Smithsonian Cooper-Hewitt National Design Museum	General purposes	50,000
Society of the Four Arts	General purposes	10,000
Sun Valley Adaptive Sports	Higher Ground Program	40,000
Teaching Matters	General purposes	25,000
Texas Tech University	Pilot study on evidence-based decision making	100,000
Trudeau Institute	General purposes	25,000
United Neighbours of East Midtown	General purposes	10,000
United States Military Academy, Association of Graduates	USMA Preparatory School	125,000
USTA Tennis and Education Foundation	College Education Scholarship Program	50,000
Visiting Nurse Services of New York	General purposes	25,000
Volunteer Lawyers for the Arts	General purposes	25,000
VZV Research Foundation	General purposes	25,000
Webb Institute	General purposes	10,000
Wings of America	General purposes	25,000
Women's Prison Association	General purposes	100,000
Yale School of Public Health	Dr. Aksoy research on "New Strategies for African Trypanosomiasis Control"	100,000
Yellowstone Park Foundation	General purposes	10,000
YMCA of Greater New York	General purposes	25,000
Young Audiences	General purposes	10,000
Young Women's Christian Association of the City of New York	General purposes	25,000
<b>TOTAL GRANTS</b>		<b>\$ 11,623,333</b>

<b>AMBROSE MONELL FOUNDATION</b>				
<b>Grants to be paid in 2010</b>				
<b>Organization</b>	<b>Purpose</b>		<b>Amount (\$)</b>	
Bugles Across America	General purposes		25,000	
Cleveland Clinic	Clinical Cancer Genomic Fellowship		100,000	
Monell Chemical Senses Center	General purposes		625,000	
Rockefeller University	Start-up support of Dr. Sohail Tvazole		170,000	
<b>TOTAL GRANTS</b>		<b>\$</b>	<b>920,000</b>	





FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JP MORGAN CHASE	12.
NORTHERN TRUST	4,409.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,421.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COMMON STOCK	4,058,864.	0.	4,058,864.
DEBT SECURITIES	744,170.	0.	744,170.
TOTAL TO FM 990-PF, PART I, LN 4	4,803,034.	0.	4,803,034.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FULTON ROWE & HART	105,772.	52,886.		52,886.
TO FM 990-PF, PG 1, LN 16A	105,772.	52,886.		52,886.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RECORDKEEPING & TAX PREPARATION	17,045.	8,523.		8,522.
GRANT THORNTON LLP AUDIT	67,490.	33,745.		33,745.
TO FORM 990-PF, PG 1, LN 16B	84,535.	42,268.		42,267.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAN FEES	735,384.	735,384.		0.
TO FORM 990-PF, PG 1, LN 16C	735,384.	735,384.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	14,252.	7,126.		7,126.
EXCISE TAXES PAID	50,500.	0.		0.
FOREIGN TAXES WITHHELD	459.	459.		0.
TO FORM 990-PF, PG 1, LN 18	65,211.	7,585.		7,126.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL SERVICE	1,028.	514.		514.
DIRECTORS & OFFICERS				
LIABILITY INSURANCE	24,200.	12,100.		12,100.
NYS FILING FEES	1,500.	750.		750.
MISCELLANEOUS	3,125.	1,563.		1,562.
HEALTH INSURANCE	88,682.	44,341.		44,341.
TO FORM 990-PF, PG 1, LN 23	118,535.	59,268.		59,267.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE SCHEDULE	70,770,988.	185,394,458.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	70,770,988.	185,394,458.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE SCHEDULE	12,018,240.	12,726,078.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	12,018,240.	12,726,078.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE ROWE JR ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 100202002	PRESIDENT/TREAS 20.00	330,000.	0.	0.
AMBROSE K MONELL ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 100202002	DIRECTOR/VP 10.00	0.	0.	0.
EUGENE P. GRISANTI ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 100202002	DIRECTOR/VP 2.00	0.	0.	0.
DR. GARY K BEAUCHAMP ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 100202002	DIRECTOR 2.00	0.	0.	0.
MAURIZIO J MORELLO ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 100202002	SEC & ASSISTANT TREAS 10.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		330,000.	0.	0.

Form **2220**

**Underpayment of Estimated Tax by Corporations**

OMB No. 1545-0142

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.  
▶ Attach to the corporation's tax return.

FORM 990-PF

**2009**

Name **THE AMBROSE MONELL FOUNDATION**  
**C/O FULTON, ROWE & HART**

Employer identification number  
**13-1982683**

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

**Part I Required Annual Payment**

1	Total tax (see instructions)	1	49,201.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method		
2c	Credit for federal tax paid on fuels (see instructions)		
2d	Total. Add lines 2a through 2c		
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	49,201.
4	Enter the tax shown on the corporation's 2008 income tax return (see instructions). <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	193,678.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	49,201.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty (see instructions).

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)
9	05/15/09	06/15/09	09/15/09	12/15/09
10	12,300.	12,301.	12,300.	12,300.
11	184,454.	40,500.	10,000.	
12		172,154.	200,353.	198,053.
13		212,654.	210,353.	198,053.
14				
15	184,454.	212,654.	210,353.	198,053.
16		0.	0.	
17				
18	172,154.	200,353.	198,053.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

JWA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2009)

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2009 and before 7/1/2009	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 4\%}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2009 and before 10/1/2009	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 4\%}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2009 and before 1/1/2010	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 4\%}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2009 and before 4/1/2010	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 4\%}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2010 and before 7/1/2010	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2010 and before 10/01/2010	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2010 and before 1/1/2011	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2010 and before 2/16/2011	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns	38	\$		0.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.